

Association of Pediatric Program Directors  
**Financial Report FY 2008**

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Secretary-Treasurer  
April 29, 2009



# Association of Pediatric Program Directors

## Balance Sheet As of June 30, 2008

### ASSETS

Cash and Cash Equivalents	\$ 128,348
Investments	\$ 441,433
Prepaid Expenses	\$ 566
Accounts Receivable	\$ 5,500
<b><i>Total Assets</i></b>	<b><i>\$ 575,847</i></b>

### LIABILITIES

Accounts Payable	\$ 3,500
<b><i>Total Liabilities</i></b>	<b><i>\$ 3,500</i></b>

**TOTAL NET ASSETS** **\$ 572,347**



# Association of Pediatric Program Directors

## Budget vs Actual

### July 2007 through June 2008



<u>INCOME</u>	<u>Budget</u>	<u>Actual</u>
Dues	268,000	279,825
Spring/Fall Meetings	188,000	220,323
Contributions	5,000	5,000
Other	1,500	2,250
Investment	4,000	(5,999)
CoPS	54,000	54,011
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<b>TOTAL INCOME</b>	<b>\$520,500</b>	<b>\$555,410</b>



# Association of Pediatric Program Directors

## Budget vs Actual

### July 2007 through June 2008



<u>EXPENSE</u>	<u>Budget</u>	<u>Actual</u>
Member Services	26,500	28,596
Fall/Spring Meetings	203,600	181,277
Consultation Awards	0	6,209
CoPS	54,000	50,674
Special Projects	30,000	28,285
Admin, Legal, Acct	205,375	179,394
<b>TOTAL EXPENSES</b>	<b>519,475</b>	<b>474,435</b>



# Association of Pediatric Program Directors Budget vs Actual July 2007 through June 2008

	Budget	Actual
<b>INCOME</b>	<b>520,500</b>	<b>555,410</b>
<b>EXPENSE</b>	<b>519,475</b>	<b>474,435</b>
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<b>NET INCOME</b>	<b>\$ 1,025</b>	<b>\$80,975</b>



# Considerations for 2008-2009

- Continue to use defined procedure for periodic rebalancing of investments
- Continue routine periodic consultation with financial advisor
- Continue funding for Special Projects and LEARN
- Continue funding CoPS in conjunction with AMSPDC



# Investment Portfolio

- Value of investments 6/30/2008 was \$373,171
- We had an unrealized loss of \$13,746 last fiscal year
- Since inception (12/31/2005), we have had an annual return of 6.05%

