



Financial Report FY 2006


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Secretary-Treasurer
Association of Pediatric Program Directors
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Association of Pediatric Program Directors Balance Sheet As of June 30, 2006


ASSETS		
Cash and Cash Equivalents	\$	100,147
Investments	\$	401,574
Prepaid Expenses	\$	0
Accounts Receivable	\$	650
Total Assets	\$	502,371
 LIABILITIES		
Accounts Payable	\$	24,019
Deferred Dues	\$	28,675
Total Liabilities	\$	52,694
 TOTAL NET ASSETS	 \$	 449,677





Association of Pediatric Program Directors Budget vs Actual July 2005 through June 2006

INCOME	Budget	Actual
Dues	210,000	203,450
Spring/Fall Meetings	169,000	178,200
Contributions	5,000	5,000
Other	2,000	2,225
Investment	3,000	38,790
Consultation Program	0	0
 TOTAL INCOME	 \$389,000	 \$427,665



**Association of Pediatric Program Directors
Budget vs Actual
July 2005 through June 2006**

EXPENSE	Budget	Actual
Member Services	30,000	21,124
Fall/Spring Meetings	147,600	138,918
Consultation Program	0	7,113
Special Projects	50,000	50,000
Admin, Legal, Acct	155,525	159,709
TOTAL EXPENSES	383,125	376,864



**Association of Pediatric Program Directors
Budget vs Actual
July 2005 through June 2006**

INCOME	389,000	427,665
EXPENSE	383,125	376,864
NET INCOME	\$5,875	\$50,801



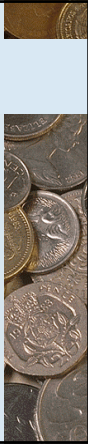
Considerations for 2006-2007

- Continue to use defined procedure for periodic rebalancing of investments
- Continue routine periodic consultation with financial advisor
- Continue funding for Special Projects
- Support the formation of CoPS in conjunction with AMSPDC



Investment Portfolio

- Beginning value of investments was \$322,262
- Investment gain is \$55,654 from inception (12/31/2005) to present
- Since inception, we have had an annual return of 13.63%.



Come up and talk with me after!